

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To

The Board of Directors of Infinite Computer Solutions (India) Limited

We have audited the quarterly financial results of Infinite Computer Solutions (India) Limited (the Company') for the quarter ended June 30, 2018 and year to date results for the period from April 01, 2018 to June 30, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date results have been Prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

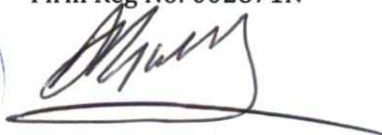
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2018 as well as the year to date results for the period from April 01, 2018 to June 30, 2018.

For HDSG & Associates.
Chartered Accountants
Firm Reg No: 002871N




Dalbir Gulati
Partner
M.No. 081024

Place: Bengaluru
Date: August 14, 2018

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INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

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Statement of Standalone Audited Financial Results for the Quarter Ended June 30, 2018

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.18 (Audited)	31.03.18 (Audited)	30.06.17 (Audited)	31.03.18 (Audited)
	Income				
1	Revenue from Operations	11,693	9,101	9,687	42,344
2	Other Income	755	199	153	682
3	Total Income (1+2)	12,448	9,300	9,840	43,026
	Expenditure				
a.	Manpower expenses	7,158	6,094	5,347	23,692
b.	Finance costs	4	3	5	14
c.	Depreciation	245	323	291	1,223
d.	Other expenditure	2,825	1,939	1,827	9,191
	Total Expenses	10,232	8,359	7,470	34,120
5	Profit Before exceptional items and tax (3-4)	2,216	941	2,370	8,906
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) Before tax (5-6)	2,216	941	2,370	8,906
8	Tax Expenses				
a)	Current Tax	600	(169)	530	1,796
b)	Deferred Tax	(36)	(60)	(33)	(157)
	Total Tax Expenses	564	(229)	497	1,639
9	Profit / (Loss) from continuing operations (7-8)	1,652	1,170	1,873	7,267
10	Profit / (Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	Profit / (Loss) from discontinued operations after tax (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	1,652	1,170	1,873	7,267
14	Other Comprehensive Income				
a.	Items that will not be reclassified to Profit and Loss	22	(50)	10	(30)
b.	Items that will be reclassified to Profit and Loss	-	-	-	-
	Total Other Comprehensive Income for the period	22	(50)	10	(30)
15	Total Comprehensive Income for the period (13+14)	1,674	1,120	1,883	7,237
16	Paid-up Equity Share Capital of Rs 10/- each	3,336	3,336	3,305	3,336
17	Reserves excluding Revaluation Reserve	60,860	59,186	53,870	59,186
18	Earnings per Share (EPS) for continuing operations in Rs.				
-	Basic	4.95	3.50	5.67	21.91
-	Diluted	4.95	3.50	5.67	21.91
19	Earnings per Share (EPS) for discontinued operations in Rs.				
-	Basic	-	-	-	-
-	Diluted	-	-	-	-
20	Earnings per Share (EPS) for continuing and discontinued operations in Rs.				
-	Basic	4.95	3.50	5.67	21.91
-	Diluted	4.95	3.50	5.67	21.91

Notes:-

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Aug 14, 2018.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

Place: Bengaluru
Date: 14th Aug 2018



By Order of the Board
For Infinite Computer Solutions (India) Limited

Upinder Zutshi
Managing Director & CEO