

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To

The Board of Directors of Infinite Computer Solutions (India) Limited

We have audited the quarterly financial results of Infinite Computer Solutions (India) Limited (the Company') for the quarter ended September 30, 2018 and year to date results for the period from April 01, 2018 to September 30, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date results have been Prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2018 as well as the year to date results for the period from April 01, 2018 to September 30, 2018.



For HDSG & Associates.
Chartered Accountants
Firm Reg No: 002871N


Dalbir Gulati
Partner
M.No.081024

Place: Gurugram

Date: November 14, 2018

E-21, Basement, Jangpura Ext., New Delhi - 110014, (INDIA)

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INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

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Statement of Standalone Audited Financial Results for the Quarter and Six month Ended September 30, 2018

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.18 (Audited)	30.06.18 (Audited)	30.09.17 (Audited)	30.09.18 (Audited)	30.09.17 (Audited)	31.03.18 (Audited)
Income							
1	Revenue from Operations	11,260	11,693	11,444	22,953	21,131	42,344
2	Other Income	741	755	156	1,496	309	682
3	Total Income (1+2)	12,001	12,448	11,600	24,449	21,440	43,026
Expenditure							
a.	Manpower expenses	7,172	7,158	6,115	14,330	11,462	23,692
b.	Finance costs	4	4	3	8	8	14
c.	Depreciation	283	245	294	528	585	1,223
d.	Other expenditure	2,369	2,825	2,279	5,194	4,106	9,191
	Total Expenses	9,828	10,232	8,691	20,060	16,161	34,120
5	Profit Before exceptional items and tax (3-4)	2,173	2,216	2,909	4,389	5,279	8,906
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) Before tax (5-6)	2,173	2,216	2,909	4,389	5,279	8,906
Tax Expenses							
a)	Current Tax	395	600	757	995	1,287	1,796
b)	Deferred Tax	15	(36)	(53)	(21)	(86)	(157)
	Total Tax Expenses	410	564	704	974	1,201	1,639
9	Profit / (Loss) from continuing operations (7-8)	1,763	1,652	2,205	3,415	4,078	7,267
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	1,763	1,652	2,205	3,415	4,078	7,267
Other Comprehensive Income							
a.	Items that will not be reclassified to Profit and Loss	5	22	19	27	29	(30)
b.	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	5	22	19	27	29	(30)
15	Total Comprehensive Income for the period (13+14)	1,768	1,674	2,224	3,442	4,107	7,237
16	Paid -up Equity Share Capital of Rs 10/- each	3,336	3,336	3,305	3,336	3,305	3,336
17	Reserves excluding Revaluation Reserve	62,629	60,860	56,093	62,629	56,093	59,186
Earnings per Share (EPS) for continuing operations in Rs.							
-	Basic	5.29	4.95	6.67	10.24	12.34	21.91
-	Diluted	5.29	4.95	6.67	10.24	12.34	21.91
Earnings per Share (EPS) for discontinued operations in Rs.							
-	Basic	-	-	-	-	-	-
-	Diluted	-	-	-	-	-	-
Earnings per Share (EPS) for continuing and discontinued operations in Rs.							
-	Basic	5.29	4.95	6.67	10.24	12.34	21.91
-	Diluted	5.29	4.95	6.67	10.24	12.34	21.91

Notes:-

1 Statement of Standalone Assets and Liabilities as on Sept 30, 2018

(Rs in Lakhs)

Sl.	Particulars	Six Month Ended	Year Ended
		30.09.18 (Audited)	31.03.18 (Audited)
ASSETS			
1 Non-current assets			
	Property, plant and equipment	8,681	6,361
	Capital work-in-progress	-	-
	Other Intangible assets	83	108
	Financial Assets	-	-
	- Investments	15,135	14,494
	Other Non-Current Assets	3,226	5,405
	Total Non-current assets - A	27,125	26,368
2 Current assets			
	Financial Assets		
	- Investments	424	-
	- Trade receivables	18,594	17,175
	- Cash and cash equivalents	16,434	15,558
	- Bank Balances other than above	7	7
	- Loans and Advances	46	38
	- Other Current Financial Assets	8,004	6,847
	Current Tax Assets (Net)	12,121	11,114
	Other Current Assets	5,334	4,404
	Total Current Assets - B	60,964	55,143
	Total Assets - A+B	88,089	81,511
EQUITY AND LIABILITIES			
1 Equity			
	Equity Share Capital	3,336	3,336
	Other Equity	62,629	59,186
	Total Equity - C	65,965	62,522
LIABILITIES			



1 Non-Current Liabilities		
Financial Liabilities	-	-
- Borrowings	39	30
Provisions	685	716
Deferred tax liabilities (net)	477	484
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities - D	1,201	1,230
2 Current Liabilities		
Financial Liabilities		
- Borrowings	500	-
- Trade payables	1,743	2,062
- Other Financial Liabilities	4,958	3,193
Other Current Liabilities	673	637
Provisions	221	34
Current Tax Liabilities (Net)	12,828	11,833
Total Current Liabilities - E	20,923	17,759
Total Equity and Liabilities - C+D+E	88,089	81,511

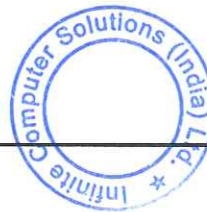
2 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Nov 14, 2018.

3 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.

5 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

Place: Gurgaon
Date: 14th November 2018



By Order of the Board
For Infinite Computer Solutions (India) Limited

Ravindra
Ravindra Rama Rao Turaga
Director