



January 24, 2018

To

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block -G
Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street
Mumbai - 400 001

Scrip Symbol: INFINITE

Scrip Code: 533154

Sub: Outcome of the Board meeting held today to consider the proposal of voluntary delisting of equity shares received from the Promoter and Promoter Group of the Company

Dear Sir / Madam,

We would like to inform you that the Board of Directors of Infinite Computer Solutions (India) Limited (the "**Company**") at its meeting held today i.e., January 24, 2018 has taken the following decisions:

1. Taken on record the Due Diligence Report dated January 23, 2018 received from M/s. SPA Capital Advisors Limited in terms of Regulation 8(1D) & 8(1E) of the SEBI (Delisting of Securities) Regulations, 2009 (the "**Delisting Regulations**");
2. After consideration of the various factors and advantages of delisting and also considering the Due Diligence Report, the Board has granted their approval under Regulation 8(1)(a) of the Delisting Regulations and recommended the proposal to voluntarily delist the equity shares of the Company from National Stock Exchange of India Limited and BSE Limited for approval of the shareholders of the Company through postal ballot. The Board of Directors have also certified that:
 - a. The Company is in compliance with the applicable provisions of the securities laws;
 - b. The Promoter and Promoter Group and their related entities are in compliance with the sub-regulation (5) of Regulation 4 of the Delisting Regulations; and
 - c. The proposed delisting is in the interest of the shareholders.
3. Taken on record the letter dated January 08, 2018 received from the Promoter alongwith a certificate dated January 10, 2018 issued by M/s Amit Ray & Co., Chartered Accountants (FRN 000483-C), certifying that in terms of the Regulation 15(2) of the Delisting Regulations, the Floor Price shall be Rs.258.51 (Rupees Two Hundred Fifty Eight and Paise Fifty One Only) per equity share.
4. Approved the notice of postal ballot to seek approval of the shareholders of the Company in accordance with Regulation 8(1)(b) of the Delisting Regulations and in accordance with the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable laws.





The aforesaid meeting of the Board commenced at 12.00 Noon and concluded at 1.40 p.m.

We request you to take above information on records.

Thanking you,

Yours faithfully,
for **Infinite Computer Solutions (India) Limited**


Rajesh Kumar Modi
Company Secretary

