

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066

PART I: Statement of Consolidated Audited Financial Results for the Quarter and Half Year Ended September 30, 2013

(Rs. In Lakhs)

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.13 (Audited)	30.06.13 (Audited)	30.09.12 (Audited)	30.09.13 (Audited)	30.09.12 (Audited)	31.03.13 (Audited)
1	Income						
	Net Sales / Income from Operations	47,688	40,238	34,793	87,927	66,712	139,061
2	Expenditure						
	a. Manpower expenses	39,263	33,422	24,101	72,685	47,999	104,357
	b. Depreciation	1,482	1,294	1,060	2,776	2,086	4,331
	c. Other expenditure	3,092	2,635	4,898	5,727	7,559	12,864
	d. Total	43,837	37,351	30,059	81,188	57,644	121,552
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	3,851	2,887	4,734	6,739	9,068	17,509
4	Other Income	220	160	209	380	462	748
	Foreign Exchange Gain /(Loss)	(467)	414	(825)	(53)	(619)	(1,737)
5	Profit Before Interest & Exceptional Items (3+4)	3,604	3,461	4,118	7,066	8,911	16,520
6	Interest	66	56	67	121	157	275
7	Profit after Interest but before Exceptional Items (5-6)	3,538	3,405	4,051	6,945	8,754	16,245
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	3,538	3,405	4,051	6,945	8,754	16,245
10	Tax Expenses	917	949	927	1,866	2,090	3,171
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	2,621	2,456	3,124	5,079	6,664	13,074
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,621	2,456	3,124	5,079	6,664	13,074
14	Paid-up Equity Share Capital of Rs 10/- each	4,070	4,256	4,256	4,070	4,256	4,256
15	Reserves excluding Revaluation Reserve	63,762	60,980	50,663	63,762	50,663	55,370
16	Earnings per Share (EPS) in Rs.						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.29	5.77	7.34	12.06	15.66	30.72
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.29	5.77	7.34	12.06	15.66	30.72
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.29	5.77	7.34	12.06	15.66	30.72
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.29	5.77	7.34	12.06	15.66	30.72

PART II: Selected Information for the Quarter ended Sept 30, 2013

(A) Particulars of Shareholdings

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.13 (Audited)	30.06.13 (Audited)	30.09.12 (Audited)	30.09.13 (Audited)	30.09.12 (Audited)	31.03.13 (Audited)
1	Public Shareholding						
	- No. of Shares	11,978,847	13,843,104	13,932,604	11,978,847	13,932,604	13,843,104
	- Percentage of Shareholding	29.44%	32.53%	32.74%	29.44%	32.74%	32.53%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	28,716,891	28,716,891	28,627,391	28,716,891	28,627,391	28,716,891
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	70.56%	67.47%	67.26%	70.56%	67.26%	67.47%

(B) Information on Investors' complaints for the 3 months ended Sept 30, 2013

Sl.	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
1	Investors' complaints	-	20	20	-

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2013

Sl.	Particulars	Consolidated Results	
		As at 30.09.13	As at 31.03.13
1	Share holder funds		
	a) Share Capital	4,070	4,256
	b) Reserve & Surplus	63,762	55,370
2	Loan Fund	7,023	8,586
3	Non Current Liability	382	323
4	Current Liability	57,905	48,032
5	Deferred Tax liability	3,307	3,113
	Total	136,449	119,680
6	Fixed Assets	28,372	26,074
7	Goodwill	6,427	5,465
8	Deferred Tax Assets	1,817	1,182
9	Investment - Non current	141	122
10	Non Current Assets	2,356	2,320

11	Current Assets	-	-
	a) Current Investment	-	671
	b) Sundry Debtors	41,467	32,567
	c) Cash and Bank balances	11,585	16,509
	d) Loan & Advances	14,438	13,445
	e) Other Current Assets	29,846	21,325
12	Preliminary Exp	-	-
	Total	136,449	119,680

Notes:-

- 1 The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on Nov 12, 2013. The financial results for the quarter ended 30th September 2013 have been audited.
- 2 In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.
- 3 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- 4 Statement of Utilisation of Proceeds from Public Issue as on 30th September 2013

Particulars	Projected (Rs Lacs)	Actual (Rs Lacs)
Amount received from IPO		9,464
Utilisation of funds up to Sept 30, 2013		
Capital Expenditure / Working Capital Expenditure	2,647	2,647
Acquisition (s)	3,800	3,800
Repayment of Debt	830	830
General Corporate Purpose	1,480	1,480
Public Issue Expenses	707	707
	9,464	9,464

** Pursuant to the approval of shareholders taken in the 14th Annual General Meeting held on August 30, 2013, the remaining unutilized amount has been used towards the working capital requirements of the Company. With this, the entire IPO Proceeds have been utilized in consonance with the objects stated in the Prospectus and / or as modified by the shareholders in their general meeting.*

Information of standalone audited financial results in terms of Clause 41(VI) (b) of the Listing Agreement is as under:

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.13 (Audited)	30.06.13 (Audited)	30.09.12 (Audited)	30.09.13 (Audited)	30.09.12 (Audited)	31.03.13 (Audited)
1	Net Sales / Income from Operations	10,048	8,991	13,210	19,038	23,768	44,586
2	Profit / (Loss) from Ordinary Activities before Tax	2,435	2,207	2,968	4,641	6,720	12,459
3	Profit / (Loss) from Ordinary Activities after Tax	1,935	1,744	2,380	3,678	5,362	10,628

By Order of the Board
For Infinite Computer Solutions (India) Limited

Place: Gurgaon
Date: 12th Nov 2013

Upinder Zutshi
CEO and Managing Director