

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED
Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066

PART I: Statement of Standalone Audited Financials Results for the Quarter and Half Year Ended Sept 30, 2012

(Rs. In Lakhs)

Sl.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.12 (Audited)	30.06.12 (Audited)	30.09.11 (Audited)	30.09.12 (Audited)	30.09.11 (Audited)	31.03.12 (Audited)
1	Income						
	Net Sales / Income from Operations	13,210	10,558	7,930	23,768	17,945	34,471
2	Expenditure						
	a. Employee Cost	4,263	4,096	3,331	8,359	6,891	13,642
	b. Contract Manpower Cost	1,668	1,599	1,076	3,267	1,674	4,574
	c. Depreciation	266	263	168	529	350	815
	d. Other expenditure	3,492	1,263	2,277	4,755	6,194	8,729
	e. Total	9,689	7,221	6,852	16,910	15,109	27,760
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	3,521	3,337	1,078	6,858	2,836	6,711
4	Other Income	207	237	119	443	271	536
	Dividend from Subsidiary Company	-	-	-	-	-	1,700
	Foreign Exchange Gain /(Loss)	(760)	186	136	(574)	330	386
5	Profit Before Interest & Exceptional Items (3+4)	2,968	3,760	1,333	6,727	3,437	9,333
6	Interest	-	7	76	7	120	188
7	Profit after Interest but before Exceptional Items (5-6)	2,968	3,753	1,257	6,720	3,317	9,145
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	2,968	3,753	1,257	6,720	3,317	9,145
10	Tax Expenses	588	770	271	1,358	712	1,623
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	2,380	2,983	986	5,362	2,605	7,522
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,380	2,983	986	5,362	2,605	7,522
14	Paid -up Equity Share Capital of Rs 10/- each	4,256	4,256	4,264	4,256	4,264	4,256
15	Reserves excluding Revaluation Reserve	35,636	36,225	24,529	35,636	24,529	25,459
16	Earnings per Share (EPS) in Rs.						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.59	7.01	2.30	12.60	5.99	17.48
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.59	7.01	2.30	12.60	5.99	17.48
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.59	7.01	2.30	12.60	5.99	17.48
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.59	7.01	2.30	12.60	5.99	17.48

PART II: Selected Information for the Quarter ended Sept 30, 2012

(A) Particulars of Shareholdings

Sl.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.12 (Audited)	30.06.12 (Audited)	30.09.11 (Audited)	30.09.12 (Audited)	30.09.11 (Audited)	31.03.12 (Audited)
1	Public Shareholding						
	- No. of Shares	13,932,604	14,087,150	14,588,562	13,932,604	14,588,562	14,206,400
	- Percentage of Shareholding	32.74%	33.10%	34.21%	32.74%	34.21%	33.38%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	28,627,391	28,472,845	28,053,595	28,627,391	28,053,595	28,353,595
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	67.26%	66.90%	65.79%	67.26%	65.79%	66.62%

(B) Information on Investors' complaints for the 3 months ended Sept 30, 2012

	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
1	Investors' complaints	-	9	9	-

Statement of Assets and Liability as on 30th Sept 2012

(Rs. In Lakhs)

Sl.	Particulars	Standalone Results	
		Period Ended	
		30.09.2012	31.03.2012
1	Share holder funds		
	a) Share Capital	4,256	4,256
	b) Reserve & Surplus	35,636	25,460
2	Loan Fund	-	-
3	Non Current Liability	362	329
4	Current Liability	16,938	11,454
5	Deferred Tax liability	779	637
	Total	57,971	42,136
6	Fixed Assets	8,203	7,289
7	Goodwill	-	-
8	Deferred Tax Assets	-	-
9	Investment -Non Current	8,400	8,129
10	Non Current Assets	1,809	2,120
11	Current Assets	-	-
	a) Current Investment	760	-
	b) Sundry Debtors	8,252	4,905
	c) Cash and Bank balances	11,988	5,542
	d) Loan & Advances	5,974	5,667
	e) Other Current Assets	12,585	8,484
12	Preliminary Exp	-	-
	Total	57,971	42,136

Notes:-

- The above financial results have been reviewed by the Audit committee in its meeting held on Nov 08, 2012 and approved by the Board of Directors in its meeting held on Nov 09, 2012. The financial results for the quarter and half year ended 30th Sept 2012 have been audited.
- In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- The Hon'ble High Court of Delhi in its hearing on September 10, 2012 approved the Scheme of Amalgamation ("Scheme") of Infinite Data Systems Private Limited and Infinite Infosoft Services Private Limited (Wholly Owned Subsidiaries of the Company) with the Company with effect from April 01, 2012 (being the Appointed Date of Merger). The Scheme was effective from September 26, 2012 being the date, when the certified copies of the High Court Order were filed with the office of Registrar of Companies. Accordingly the comparative figures for the quarter ended June 2012 have been re-stated to give effect to the said Scheme of Amalgamation.
- The Board of Directors at its meeting held on November 09, 2012 have recommended an interim dividend of 60% (Rs. 6.00 per share, par value of Rs. 10/- each) for the half year ended September 30, 2012
- Statement of Utilisation of Proceeds from Public Issue as on 30th Sept 2012

Particulars	Projected (Rs Lacs)	Actual (Rs Lacs)
	Amount received from IPO	
Utilisation of funds up to Sept 30th, 2012		
Capital Expenditure	2,575	1,704
Acquisition (s)	3,800	3,800
Repayment of Debt	850	830
General Corporate Purpose	1,521	1,480
Public Issue Expenses	718	707
	9,464	8,521
Unutilised Amount		943
Temporary deployment of unutilised amount as follows:		
Investment in Fixed Deposits with Banks		939
Balance with bank		4
Total		943

By Order of the Board
For Infinite Computer Solutions (India) Limited

Place: Bengaluru
Date: 09th Nov 2012

Upinder Zutshi
CEO and Managing Director