

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066

PART I: Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2014

(Rs. in Lakhs)

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.14 (Audited)	31.12.13 (Audited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1	Income					
	Net Sales / Income from Operations	40,353	44,994	36,009	173,274	139,061
2	Expenditure					
	a. Manpower expenses	33,394	36,921	28,604	142,999	104,357
	b. Depreciation	1,376	1,501	1,156	5,654	4,331
	c. Other expenditure	3,342	2,648	2,685	11,717	12,864
	d. Total	38,112	41,070	32,445	160,370	121,552
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	2,241	3,924	3,564	12,904	17,509
4	Other Income	181	197	142	758	748
	Foreign Exchange Gain/(Loss)	(807)	(1,013)	(453)	(1,872)	(1,737)
5	Profit Before Interest & Exceptional Items (3+4)	1,615	3,108	3,253	11,790	16,520
6	Interest	28	46	57	195	275
7	Profit after Interest but before Exceptional Items (5-6)	1,587	3,062	3,196	11,595	16,245
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	1,587	3,062	3,196	11,595	16,245
10	Tax Expenses	124	625	217	2,614	3,171
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	1,463	2,437	2,979	8,981	13,074
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,463	2,437	2,979	8,981	13,074
14	Paid-up Equity Share Capital of Rs 10/- each	4,044	4,051	4,256	4,044	4,256
15	Reserves excluding Revaluation Reserve	63,586	64,439	55,370	63,586	55,370
16	Earnings per Share (EPS) in Rs.					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.66	6.00	7.00	21.73	30.72
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.66	6.00	7.00	21.73	30.72
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.66	6.00	7.00	21.73	30.72
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.66	6.00	7.00	21.73	30.72

PART II: Selected Information for the Quarter ended Mar 31, 2014

(A) Particulars of Shareholdings

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.14 (Audited)	31.12.13 (Audited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1	Public Shareholding					
	- No. of Shares	11,726,268	11,797,575	13,843,104	11,726,268	13,843,104
	- Percentage of Shareholding	28.99%	29.12%	32.53%	28.99%	32.53%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	28,716,891	28,716,891	28,716,891	28,716,891	28,716,891
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	71.01%	70.88%	67.47%	71.01%	67.47%

(B) Information on Investors' complaints for the 3 months ended March 31, 2014

Sl.	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
1	Investors' complaints	-	2	2	-

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2014			
Sl.	Particulars	Consolidated Results	
		As at 31.03.14	As at 31.03.13
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	4,044	4,256
	b) Reserve & Surplus	63,586	55,370
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	67,630	59,626
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	a) Long-term borrowings	10	201
	b) Deferred tax liabilities (net)	3,493	3,113
	c) Other long term liabilities	-	-
	d) Long-term provisions	346	323
	Sub-total - Non-current liabilities	3,849	3,637
5	Current liabilities		
	a) Short-term borrowings	6,223	8,385
	b) Trade payables	18,336	16,624
	c) Other current liabilities	7,651	6,891
	d) Short-term provisions	27,930	24,517
	Sub-total - Current liabilities	60,140	56,417
	Total - Equity and Liabilities	131,619	119,680
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	26,315	26,074
	b) Goodwill on consolidation	6,120	5,465
	c) Non-current investments	135	122
	d) Deferred tax assets (net)	694	1,182
	e) Long-term loans and advances	2,863	2,320
	f) Other non-current assets	-	-
	Sub-total - Non-current assets	36,127	35,163
2	Current assets		
	a) Current investments	-	671
	b) Inventories	-	-
	c) Trade receivables	43,037	32,567
	d) Cash and cash equivalents	11,223	16,509
	e) Short-term loans and advances	17,590	13,445
	f) Other current assets	23,642	21,325
	Sub-total - Current assets	95,492	84,517
	Total - Assets	131,619	119,680

Notes:-

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on May 15, 2014. The financial results for the quarter and year ended 31st March 2014 have been audited.
- In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- The Board of Directors have recommended a dividend of Rs. 2.00 per share for the approval of shareholders in the Annual General Meeting.
- The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and the published to date figures up to the third quarter of the current financial year.
- Pursuant to the provision of the listing agreement, the Company has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at www.infinite.com and also on website on BSE (www.bseindia.com) and NSE (www.nseindia.com).

Information of standalone audited financial results in terms of Clause 41(VI) (b) of the Listing Agreement is as under:

Sl.	Particulars	Quarter Ended			Year ended	
		31.03.14 (Audited)	31.12.13 (Audited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1	Net Sales / Income from Operations	8,522	8,911	9,999	36,471	44,586
2	Profit / (Loss) from Ordinary Activities before Tax	297	1,641	2,360	6,580	12,459
3	Profit / (Loss) from Ordinary Activities after Tax	578	1,539	2,390	5,795	10,628

By Order of the Board
For Infinite Computer Solutions (India) Limited

Place: Bangalore
Date: 15th May 2014

Upinder Zutshi
CEO and Managing Director