

**INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED**

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066

**PART I: Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2014**

(Rs. In Lakhs)

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.14 (Audited)	31.12.13 (Audited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1	<b>Income</b>					
	Net Sales / Income from Operations	8,522	8,911	9,999	36,471	44,586
2	<b>Expenditure</b>					
	a. Manpower expenses	5,720	4,978	5,778	22,065	22,941
	b. Depreciation	334	329	315	1,295	1,152
	c. Other expenditure	1,564	1,150	1,201	5,376	7,002
	<b>d. Total</b>	<b>7,618</b>	<b>6,457</b>	<b>7,294</b>	<b>28,736</b>	<b>31,095</b>
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	904	2,454	2,705	7,735	13,491
4	Other Income	169	185	114	733	701
	Foreign Exchange Gain /(Loss)	(776)	(998)	(459)	(1,888)	(1,726)
5	Profit Before Interest & Exceptional Items (3+4)	297	1,641	2,360	6,580	12,466
6	Interest	-	-	-	-	7
7	Profit after Interest but before Exceptional Items (5-6)	297	1,641	2,360	6,580	12,459
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	297	1,641	2,360	6,580	12,459
10	Tax Expenses	(281)	102	(30)	785	1,831
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	578	1,539	2,390	5,795	10,628
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	<b>578</b>	<b>1,539</b>	<b>2,390</b>	<b>5,795</b>	<b>10,628</b>
14	Paid -up Equity Share Capital of Rs 10/- each	4,044	4,051	4,256	4,044	4,256
15	Reserves excluding Revaluation Reserve	41,272	41,720	39,408	41,272	39,408
16	Earnings per Share (EPS) in Rs.					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.48	3.81	5.62	14.02	24.97
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.48	3.81	5.62	14.02	24.97
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.48	3.81	5.62	14.02	24.97
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.48	3.81	5.62	14.02	24.97

**PART II: Selected Information for the Quarter ended March 31, 2014**

**(A) Particulars of Shareholdings**

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.14 (Audited)	31.12.13 (Audited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1	<b>Public Shareholding</b>					
	- No. of Shares	11,726,268	11,797,575	13,843,104	11,726,268	13,843,104
	- Percentage of Shareholding	28.99%	29.12%	32.53%	28.99%	32.53%
2	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	<b>b) Non - encumbered</b>					
	- Number of Shares	28,716,891	28,716,891	28,716,891	28,716,891	28,716,891
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	71.01%	70.88%	67.47%	71.01%	67.47%

**(B) Information on Investors' complaints for the 3 months ended March 31, 2014**

Sl.	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
1	Investors' complaints	-	2	2	-

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2014			
Sl.	Particulars	Standalone Results	
		As at 31.03.14	As at 31.03.13
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	a) Share Capital	4,044	4,256
	b) Reserve & Surplus	41,272	39,408
	c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' Funds</b>	<b>45,316</b>	<b>43,664</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority Interest</b>	-	-
4	<b>Non-current liabilities</b>		
	a) Long-term borrowings	10	-
	b) Deferred tax liabilities (net)	887	875
	c) Other long term liabilities	-	-
	d) Long-term provisions	292	327
	<b>Sub-total - Non-current liabilities</b>	<b>1,189</b>	<b>1,202</b>
5	<b>Current liabilities</b>		
	a) Short-term borrowings	-	-
	b) Trade payables	1,435	2,051
	c) Other current liabilities	2,400	2,193
	d) Short-term provisions	8,444	9,236
	<b>Sub-total - Current liabilities</b>	<b>12,279</b>	<b>13,480</b>
	<b>Total - Equity and Liabilities</b>	<b>58,784</b>	<b>58,346</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Fixed assets	8,025	8,525
	b) Non-current investments	9,170	9,161
	c) Deferred tax assets (net)	-	-
	d) Long-term loans and advances	2,863	2,296
	e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>20,058</b>	<b>19,982</b>
2	<b>Current assets</b>		
	a) Current investments	-	671
	b) Inventories	-	-
	c) Trade receivables	11,676	10,333
	d) Cash and cash equivalents	8,521	9,150
	e) Short-term loans and advances	10,532	8,300
	f) Other current assets	7,997	9,910
	<b>Sub-total - Current assets</b>	<b>38,726</b>	<b>38,364</b>
	<b>Total - Assets</b>	<b>58,784</b>	<b>58,346</b>

**Notes:-**

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on May 15, 2014. The financial results for the quarter and year ended 31st March 2014 have been audited.
- In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- The Board of Directors have recommended a dividend of Rs. 2.00 per share for the approval of shareholders in the Annual General Meeting.
- The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and the published to date figures up to the third quarter of the current financial year.

By Order of the Board  
For Infinite Computer Solutions (India) Limited

Place: Bangalore  
Date: 15th May 2014

Upinder Zutshi  
CEO and Managing Director