



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078.
Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 E-mail: savitrao@gmail.com

**Auditor's Report on Quarterly Standalone Financial Results of Infinite Computer Solutions (India)
Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure requirements) Regulations, 2015.**

To

The Board of Directors of Infinite Computer Solutions (India) Limited

We have audited the quarterly standalone financial results of Infinite Computer Solutions (India) Limited (the Company') for the quarter ended June 30, 2017 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly results have been Prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2017.



Place: Gurgaon
Date: August 14, 2017

For Amit Ray & Co.
Chartered Accountants
Firm's Reg No. 483-C

C.V Savit Kumar Rao
M. No. 070009

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066
Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066
CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com
Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

Statement of Standalone Audited Financial Results for the Quarter Ended June 30, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.17 (Audited)	31.03.17 (Audited)	30.06.16 (Audited)	31.03.17 (Audited)
	Income				
1	Revenue from Operations	9,687	9,408	9,053	38,331
2	Other Income	153	269	140	950
3	Total Income (1+2)	9,840	9,677	9,193	39,281
4	Expenditure				
	a. Manpower expenses	5,347	5,245	4,782	20,391
	b. Finance costs	5	5	3	14
	c. Depreciation	291	351	344	1,442
	d. Other expenditure	1,827	2,351	971	5,631
	Total Expenses	7,470	7,952	6,100	27,478
5	Profit Before exceptional items and tax (3-4)	2,370	1,725	3,093	11,803
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) Before tax (5-6)	2,370	1,725	3,093	11,803
8	Tax Expenses				
	a) Current Tax	530	204	799	2,708
	b) Deferred Tax	(33)	8	(30)	(85)
	Total Tax Expenses	497	212	769	2,623
9	Profit / (Loss) from continuing operations (7-8)	1,873	1,513	2,324	9,180
10	Profit / (Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	Profit / (Loss) from discontinued operations after tax (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	1,873	1,513	2,324	9,180
14	Other Comprehensive Income				
	a. Items that will not be reclassified to Profit and Loss	10	28	14	83
	b. Items that will be reclassified to Profit and Loss	-	-	-	-
	Total Other Comprehensive Income for the period	10	28	14	83
15	Total Comprehensive Income for the period (13+14)	1,883	1,541	2,338	9,263
16	Paid -up Equity Share Capital of Rs 10/- each	3,305	3,305	3,871	3,305
17	Reserves excluding Revaluation Reserve	53,870	51,986	59,560	51,986
18	Earnings per Share (EPS) for continuing operations in Rs.				
	- Basic	5.67	4.13	6.01	23.94
	- Diluted	5.67	4.17	5.95	23.94
19	Earnings per Share (EPS) for discontinued operations in Rs.				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
20	Earnings per Share (EPS) for continuing and discontinued operations in Rs.				
	- Basic	5.67	4.13	6.01	23.94
	- Diluted	5.67	4.17	5.95	23.94

Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Aug 14, 2017.
- 2 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.
- 3 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- 4 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

By Order of the Board
For Infinite Computer Solutions (India) Limited


Upinder Zutshi
Managing Director & CEO

Place: Gurgaon
Date: August 14, 2017

