

Auditor's Report on Quarterly Standalone Financial Results of Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To

The Board of Directors of Infinite Computer Solutions (India) Limited

We have audited the quarterly standalone financial results of Infinite Computer Solutions (India) Limited (the Company') for the quarter ended September 30, 2017 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly results have been Prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2017.

For HDSG & Associates
Chartered Accountants
Firm ICAI Reg No: 002871N

Place: Gurgaon
Date: November 14, 2017

Harbir Gulati
M. No. 084072



INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

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Statement of Standalone Audited Financial Results for the Quarter and Six Month Ended September 30, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.17 (Audited)	30.06.17 (Audited)	30.09.16 (Audited)	30.09.17 (Audited)	30.09.16 (Audited)	31.03.17 (Audited)
Income							
1	Revenue from Operations	11,444	9,687	9,041	21,131	18,094	38,331
2	Other Income	156	153	264	309	404	950
3	Total Income (1+2)	11,600	9,840	9,305	21,440	18,498	39,281
4 Expenditure							
	a. Manpower expenses	6,115	5,347	4,838	11,462	9,620	20,391
	b. Finance costs	3	5	3	8	6	14
	c. Depreciation	294	291	358	585	702	1,442
	d. Other expenditure	2,279	1,827	1,123	4,106	2,094	5,631
	Total Expenses	8,691	7,470	6,322	16,161	12,422	27,478
5	Profit Before exceptional Items and tax (3-4)	2,909	2,370	2,983	5,279	6,076	11,803
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) Before tax (5-6)	2,909	2,370	2,983	5,279	6,076	11,803
8	Tax Expenses						
	a) Current Tax	757	530	778	1,287	1,577	2,708
	b) Deferred Tax	(53)	(33)	(42)	(86)	(72)	(85)
	Total Tax Expenses	704	497	736	1,201	1,505	2,623
9	Profit / (Loss) from continuing operations (7-8)	2,205	1,873	2,247	4,078	4,571	9,180
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	2,205	1,873	2,247	4,078	4,571	9,180
14	Other Comprehensive Income						
	a. Items that will not be reclassified to Profit and Loss	19	10	33	29	47	83
	b. Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	19	10	33	29	47	83
15	Total Comprehensive Income for the period (13+14)	2,224	1,883	2,280	4,107	4,618	9,263
16	Paid-up Equity Share Capital of Rs 10/- each	3,305	3,305	3,871	3,305	3,871	3,305
17	Reserves excluding Revaluation Reserve	56,093	53,870	59,560	56,093	61,840	51,986
18	Earnings per Share (EPS) for continuing operations in Rs.						
	- Basic	6.67	5.67	5.80	12.34	11.81	23.94
	- Diluted	6.67	5.67	5.84	12.34	11.79	23.94
19	Earnings per Share (EPS) for discontinued operations in Rs.						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
20	Earnings per Share (EPS) for continuing and discontinued operations in Rs.						
	- Basic	6.67	5.67	5.80	12.34	11.81	23.94
	- Diluted	6.67	5.67	5.84	12.34	11.79	23.94

Notes:-

1 Statement of Standalone Assets and Liabilities as on Sept 30, 2017

(Rs in Lakhs)

Sl.	Particulars	Six Month Ended	Year Ended
		30.09.17 (Audited)	31.03.17 (Audited)
ASSETS			
1	Non-current assets		
	Property, plant and equipment	6,149	6,491
	Capital work-in-progress	12	-
	Other Intangible assets	154	204
	Financial Assets	-	-
	- Investments	13,709	13,705
	Other Non-Current Assets	4,770	4,722
	Total Non-current assets - A	24,794	25,122
2	Current assets		
	Financial Assets		
	- Trade receivables	15,345	11,982
	- Cash and cash equivalents	13,932	14,804
	- Bank Balances other than above	8	14
	- Loans and Advances	512	498
	- Other Current Financial Assets	9,745	6,438
	Current Tax Assets (Net)	13,692	12,771
	Other Current Assets	3,701	3,497
	Total Current Assets - B	56,935	50,004
	Total Assets - A+B	81,729	75,126



EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	3,305	3,305
Other Equity	56,093	51,986
Total Equity - C	59,398	55,291
LIABILITIES		
1 Non-Current Liabilities		
Financial Liabilities	-	-
- Borrowings	37	27
Provisions	588	529
Deferred tax liabilities (net)	587	657
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities - D	1,212	1,213
2 Current Liabilities		
Financial Liabilities		
- Borrowings	-	-
- Trade payables	1,795	1,237
- Other Financial Liabilities	22	29
Other Current Liabilities	2,155	2,059
Provisions	2,275	1,837
Current Tax Liabilities (Net)	14,872	13,460
Total Current Liabilities - E	21,119	18,622
Total Equity and Liabilities - C+D+E	81,729	75,126

2 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2017.

3 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.

4 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.

5 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

Place: Gurgaon
Date: 14th November 2017



By Order of the Board
For Infinite Computer Solutions (India) Limited

Upinder Zutshi
Upinder Zutshi
Managing Director & CEO