



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078.
Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 E-mail: savitrao@gmail.com

Auditors' Report on Quarterly and Year to Date Standalone Financial Results of Infinite Computer Solutions (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To

The Board of Directors of Infinite Computer Solutions (India) Limited

We have audited the quarterly standalone financial results of Infinite Computer Solutions (India) Limited (the Company') for the quarter ended 31st December 2016 and the year to date standalone financial results for the Period from 1 April 2016 to 31st December 2016, attached herewith, being submitted by the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly as well as year to date financial results have been Prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management .We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st December 2016 as well as the year to date results for the period from 1 April 2016 to 31st December 2016.

Place :Bengaluru
Date :14th February 2017



For Amit Ray & Co.
Chartered Accountants
Firm's Reg no. - 483-C

C.V Savit Kumar Rao
(Partner)
Mem No. - 070009

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066
Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066
CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com
Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

Statement of Standalone Audited Financial Results for the Quarter and Nine month Ended December 31, 2016

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended 31.03.16 (Audited)
		31.12.16 (Audited)	30.09.16 (Audited)	31.12.15 (Audited)	31.12.16 (Audited)	31.12.15 (Audited)	
1	Income						
	Net Sales / Income from Operations	10,829	9,041	14,597	28,923	33,661	42,855
2	Expenditure						
	a. Manpower expenses	5,526	4,838	7,104	15,146	18,753	23,784
	b. Depreciation	389	358	402	1,091	1,156	1,574
	c. Other expenditure	1,410	1,031	3,419	3,617	6,304	7,475
	d. Total	7,325	6,227	10,925	19,854	26,213	32,833
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	3,504	2,814	3,672	9,069	7,448	10,022
4	Other Income	277	264	197	681	600	775
	Foreign Exchange Gain/(Loss)	224	(92)	117	337	593	626
5	Profit Before Interest & Exceptional Items (3+4)	4,005	2,986	3,986	10,087	8,641	11,423
6	Interest	3	3	3	9	9	12
7	Profit after Interest but before Exceptional Items (5-6)	4,002	2,983	3,983	10,078	8,632	11,411
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	4,002	2,983	3,983	10,078	8,632	11,411
10	Tax Expenses	906	736	868	2,411	1,530	1,910
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	3,096	2,247	3,115	7,667	7,102	9,501
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	3,096	2,247	3,115	7,667	7,102	9,501
14	Other Comprehensive Income for the period	8	33	(19)	55	(28)	(21)
15	Total Comprehensive Income for the period	3,104	2,280	3,096	7,722	7,074	9,480
16	Paid-up Equity Share Capital of Rs 10/- each	3,871	3,871	3,871	3,871	3,871	3,871
17	Reserves excluding Revaluation Reserve	64,944	61,840	54,816	64,944	54,816	57,221
18	Earnings per Share (EPS) in Rs.						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.00	5.80	7.99	19.81	18.00	24.20
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.98	5.84	7.94	19.77	17.88	23.98
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.00	5.80	7.99	19.81	18.00	24.20
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.98	5.84	7.94	19.77	17.88	23.98

Notes:

- The above audited financial results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on Feb 14, 2017.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Reconciliation between the financial results as previously reported (referred to as previous GAAP) and Ind AS are as under:

(Rs in Lakhs)

Particulars	Quarter Ended	Nine month	Year Ended
	31.12.15 (Audited)	Ended 31.12.15 (Audited)	31.03.16 (Audited)
Net Profit under previous GAAP	3,096	7,074	9,480
Re-measurement of defined benefit plan actuarial gains/ (losses) - Net of Tax	(19)	(28)	(21)
Net Profit under Ind AS	3,115	7,102	9,501

There is no change in the reported equity as of 31.03.2016.

By Order of the Board
For Infinite Computer Solutions (India) Limited

Place: Bengaluru
Date: 14th Feb 2017



Upinder Zutshi
Managing Director & CEO