

**INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED**

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066  
 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2011

Rs. In Lakhs

Sr. No.	Particulars	Consolidated Results					
		Quarter Ended			Nine Month ended		Year ended
		31.12.11 (Audited)	30.09.11 (Audited)	31.12.10 (Audited)	31.12.11 (Audited)	31.12.10 (Audited)	31.03.11 (Audited)
	<b>Income</b>						
1	Net Sales / Income from Operations	26,944	25,714	22,226	78,890	63,540	88,328
2	<b>Expenditure</b>						
	a. Employee Cost	13,511	12,988	11,725	40,034	33,586	47,638
	b. Contract Manpower Cost	5,367	4,891	3,580	12,710	11,922	14,869
	c. Depreciation	895	750	346	2,387	953	1,674
	d. Other expenditure	2,672	3,496	3,217	11,940	7,507	11,034
	e. Total	22,445	22,125	18,868	67,071	53,968	75,215
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	4,499	3,589	3,358	11,819	9,572	13,113
4	Other Income	148	131	99	426	307	427
	Foreign Exchange Gain/(Loss)	644	350	(11)	1,161	114	189
5	Profit Before Interest & Exceptional Items (3+4)	5,291	4,070	3,446	13,406	9,993	13,729
6	Interest	39	30	24	115	124	167
7	Profit after Interest but before Exceptional Items (5-6)	5,252	4,040	3,422	13,291	9,869	13,562
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	5,252	4,040	3,422	13,291	9,869	13,562
10	Tax Expenses	1,322	967	717	3,291	2,173	2,845
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	3,930	3,073	2,705	10,000	7,696	10,717
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	3,930	3,073	2,705	10,000	7,696	10,717
14	Paid -up Equity Share Capital of Rs 10/- each	4,256	4,264	4,396	4,256	4,396	4,396
15	Reserves excluding Revaluation Reserve	47,870	41,819	34,250	47,870	34,250	37,232
16	Earnings per Share (EPS) in Rs.						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.10	7.07	6.15	23.16	17.51	24.38
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.10	7.07	6.13	23.16	17.48	24.34
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.10	7.07	6.15	23.16	17.51	24.38
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.10	7.07	6.13	23.16	17.48	24.34
17	Public Shareholding						
	No. of Shares	14,206,400	14,588,562	15,906,400	14,206,400	15,906,400	15,906,400
	Percentage of Shareholding	33.38%	34.21%	36.18%	33.38%	36.18%	36.18%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of Shares	28,353,595	28,053,595	28,053,595	28,353,595	28,053,595	28,053,595
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	66.62%	65.79%	63.82%	66.62%	63.82%	63.82%

**Notes:-**

- The above financial results have been reviewed by the Audit committee in its meeting held on February 12, 2012 and approved by the Board of Directors in its meeting held on February 13, 2012. The financial results for the quarter ended 31st December 2011 have been audited.
- In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.
- Status of Investor Complaints:** Number of investor complaints pending at the beginning of the quarter - 0, Complaints received during the quarter 11 and those disposed of during the quarter were 11. Number of Complaints lying unresolved at the end of the Quarter - 0.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Statement of Utilisation of Proceeds from Public Issue as on 31st December 2011

Particulars	Projected (Rs Lacs)	Actual (Rs Lacs)
<b>Amount received from IPO</b>		<b>9,464</b>
<b>Utilisation of funds up to Dec 31, 2011</b>		
Capital Expenditure	2,575	950
Acquisition (s)	3,800	3,800
Repayment of Debt	850	830
General Corporate Purpose	1,521	1,480
Public Issue Expenses	719	707
	<b>9,465</b>	<b>7,767</b>
<b>Unutilised Amount</b>		<b>1,697</b>
Temporary deployment of unutilised amount as follows:		
Investment in Units of Mutual Funds		1,691
Balance with bank		6
<b>Total</b>		<b>1,697</b>

- The consolidated financial results include the results of 100% subsidiaries.
- Pursuant to the provision of the listing agreement, the Company has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at [www.infinite.com](http://www.infinite.com) and also on website on BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Information of standalone audited financial results in terms of Clause 41(VI) (b) of the Listing Agreement is as under:

(Rs. In Lakhs)

Particulars	Standalone Results					
	Quarter Ended			Nine Month ended		Year ended
	31.12.11 (Audited)	30.09.11 (Audited)	31.12.10 (Audited)	31.12.11 (Audited)	31.12.10 (Audited)	31.03.11 (Audited)
Net Sales / Income from Operations	8,407	7,930	6,984	26,352	16,126	22,339
Profit / (Loss) from Ordinary Activities before Tax	4,429	1,257	1,640	7,745	3,274	3,766
Profit / (Loss) from Ordinary Activities after Tax	3,866	986	1,240	6,470	2,714	3,438

- The Company bought back 82,162 equity shares during the quarter ended December 31st, 2011 thereby taking the cumulative number of shares bought back to 14,00,000 shares (being the "Maximum Offered Shares" under the buy back offer of the Company) . Accordingly the Buy Back Offer was closed by the Board of Directors on December 12, 2012. Post the extinguishment of bought back shares, the paid Up Equity Share Capital of the Company stands reduced to Rs. 42,55,99,950 constituting of 4,25,59,995 Equity Shares of Rs. 10/- each.

By Order of the Board  
For Infinite Computer Solutions (India) Limited

Place: Gurgaon  
Date: 13th Feb 2012

Upinder Zutshi  
CEO and Managing Director