

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066
 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2011

Rs. In Lakhs

Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Nine Month ended		Year ended
		31.12.11 (Audited)	30.09.11 (Audited)	31.12.10 (Audited)	31.12.11 (Audited)	31.12.10 (Audited)	31.03.11 (Audited)
Income							
1	Net Sales / Income from Operations	8,407	7,930	6,984	26,352	16,126	22,339
Expenditure							
2	a. Employee Cost	3,419	3,331	3,149	10,310	8,422	12,070
	b. Contract Manpower Cost	1,339	1,076	525	3,013	1,251	1,869
	c. Depreciation	233	168	143	583	390	550
	d. Other expenditure	1,245	2,277	1,626	7,440	3,222	4,612
	e. Total	6,236	6,852	5,443	21,346	13,285	19,101
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	2,171	1,078	1,541	5,006	2,841	3,238
4	Other Income	140	119	112	410	369	517
	Dividend from Subsidiary Company	1,700	-	-	1,700	-	-
	Foreign Exchange Gain/(Loss)	474	136	7	805	90	88
5	Profit Before Interest & Exceptional Items (3+4)	4,485	1,333	1,660	7,921	3,300	3,843
6	Interest	56	76	20	176	26	77
7	Profit after Interest but before Exceptional Items (5-6)	4,429	1,257	1,640	7,745	3,274	3,766
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	4,429	1,257	1,640	7,745	3,274	3,766
10	Tax Expenses	563	271	400	1,275	560	328
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	3,866	986	1,240	6,470	2,714	3,438
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	3,866	986	1,240	6,470	2,714	3,438
14	Paid -up Equity Share Capital of Rs 10/- each	4,256	4,264	4,396	4,256	4,396	4,396
15	Reserves excluding Revaluation Reserve	26,635	24,529	22,639	26,635	22,639	23,360
16	Earnings per Share (EPS) in Rs.						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.99	2.30	2.82	14.98	6.17	7.82
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.99	2.30	2.81	14.98	6.16	7.80
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.99	2.30	2.82	14.98	6.17	7.82
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.99	2.30	2.81	14.98	6.16	7.80
17	Public Shareholding						
	No. of Shares	14,206,400	14,588,562	15,906,400	14,206,400	15,906,400	15,906,400
	Percentage of Shareholding	33.38%	34.21%	36.18%	33.38%	36.18%	36.18%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of Shares	28,353,595	28,053,595	28,053,595	28,353,595	28,053,595	28,053,595
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	66.62%	65.79%	63.82%	66.62%	63.82%	63.82%

Notes:-

- 1 The above financial results have been reviewed by the Audit committee in its meeting held on February 12, 2012 and approved by the Board of Directors in its meeting held on February 13, 2012. The financial results for the quarter ended 31st December 2011 have been audited.
- 2 In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.
- 3 Status of Investor Complaints: Number of investor complaints pending at the beginning of the quarter - 0, Complaints received during the quarter 11 and those disposed of during the quarter were 11. Number of Complaints lying unresolved at the end of the Quarter - 0.
- 4 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- 5 Statement of Utilisation of Proceeds from Public Issue as on 31st December 2011

Particulars	Projected (Rs Lacs)	Actual (Rs Lacs)
Amount received from IPO		9,464
Utilisation of funds up to December 31st, 2011		
Capital Expenditure	2,575	950
Acquisition (s)	3,800	3,800
Repayment of Debt	850	830
General Corporate Purpose	1,521	1,480
Public Issue Expenses	719	707
	9,465	7,767
Unutilised Amount		1,697
Temporary deployment of unutilised amount as follows:		
Investment in Units of Mutual Funds		1,691
Balance with bank		6
Total		1,697

- 6 The Company bought back 82,162 equity shares during the quarter ended December 31st, 2011 thereby taking the cumulative number of shares bought back to 14,00,000 shares (being the "Maximum Offered Shares" under the buy back offer of the Company) . Accordingly the Buy Back Offer was closed by the Board of Directors on December 12, 2012. Post the extinguishment of bought back shares, the paid Up Equity Share Capital of the Company stands reduced to Rs. 42,55,99,950 constituting of 4,25,59,995 Equity Shares of Rs. 10/- each.

**By Order of the Board
For Infinite Computer Solutions (India) Limited**

Place: Gurgaon
Date: 13th Feb 2012

Upinder Zutshi
CEO and Managing Director