



January 12, 2018

To

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block -G
Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street
Mumbai - 400 001

Scrip Symbol: INFINITE

Scrip Code: 533154

Sub: Outcome of the Board meeting held on January 12, 2018 to consider the proposal of voluntary delisting of equity shares received from the Promoter and Promoter Group of the Company

Dear Sir / Madam,

With reference to our letter dated January 09, 2018, intimating you of the convening of the meeting of the Board of Directors of the Company to inter alia consider the delisting proposal. In this regard, the Board of Directors of the Company at its meeting held today i.e., January 12, 2018 has taken the following decisions:

1. The Board noted and placed on record the intention letter dated January 08, 2018 received from Mr. Sanjay Govil, Promoter representing the Promoter and Promoter Group of the Company expressing their intention to voluntarily delist the equity shares of the Company from all the stock exchanges where its equity shares are listed, i.e. National Stock Exchange of India Limited and BSE Limited, in compliance with the provisions of the SEBI (Delisting of Equity Shares) Regulations, 2009 (the "Delisting Regulations");
2. The Board further noted that in terms of Regulation 8 of the Delisting Regulations, the proposal for delisting is required to be approved by the Board of Directors of the Company after taking into account a due diligence report from a SEBI registered Merchant Banker appointed for the purpose of preparing such due diligence. The Board appointed M/s. SPA Capital Advisors Ltd as Merchant Banker to carry out due diligence in terms of Regulation 8(1A)(ii) of the Delisting Regulations;
3. Authorisation to the Managing Director, Chief Financial Officer and Company Secretary of the Company to provide all necessary documents and information to the Merchant Banker and /or the Promoters and the intermediaries appointed by them.

The Board will again meet after the receipt of the due diligence report from the Merchant Banker.

The aforesaid meeting of the Board commenced at 5.15 p.m. and concluded at 5.45 p.m.

We request you to take above information on records.

Thanking you,

Yours faithfully,
for Infinite Computer Solutions (India) Limited

Rajesh Kumar Modi
Company Secretary

