

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2012

Rs. In Lakhs

Sr. No.	Particulars	Standalone Results				
		Quarter Ended			Year Ended	
		31.03.12 (Audited)	31.12.11 (Audited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
1	Income					
	Net Sales / Income from Operations	8,119	8,407	6,213	34,471	22,339
2	Expenditure					
	a. Employee Cost	3,332	3,419	3,647	13,642	12,070
	b. Contract Manpower Cost	1,562	1,339	618	4,574	1,869
	c. Depreciation	231	233	160	815	550
	d. Other expenditure	1,290	1,245	1,390	8,729	4,612
	e. Total	6,415	6,236	5,815	27,760	19,101
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	1,704	2,171	398	6,711	3,238
4	Other Income	126	140	148	536	517
	Dividend from Subsidiary Company	-	1,700	-	1,700	-
	Foreign Exchange Gain /(Loss)	(419)	474	(2)	386	88
5	Profit Before Interest & Exceptional Items (3+4)	1,411	4,485	544	9,333	3,843
6	Interest	12	56	51	188	77
7	Profit after Interest but before Exceptional Items (5-6)	1,399	4,429	493	9,145	3,766
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	1,399	4,429	493	9,145	3,766
10	Tax Expenses	348	563	(231)	1,623	328
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	1,051	3,866	724	7,522	3,438
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,051	3,866	724	7,522	3,438
14	Paid-up Equity Share Capital of Rs 10/- each	4,256	4,256	4,396	4,256	4,396
15	Reserves excluding Revaluation Reserve	26,201	26,635	23,360	26,201	23,360
16	Earnings per Share (EPS) in Rs.					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.50	8.99	1.64	17.48	7.82
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.50	8.99	1.64	17.48	7.80
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.50	8.99	1.64	17.48	7.82
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.50	8.99	1.64	17.48	7.80
17	Public Shareholding					
	No. of Shares	14,206,400	14,506,400	15,906,400	14,206,400	15,906,400
	Percentage of Shareholding	33.38%	34.08%	36.18%	33.38%	36.18%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non - encumbered					
	Number of Shares	28,353,595	28,053,595	28,053,595	28,353,595	28,053,595
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	66.62%	65.92%	63.82%	66.62%	63.82%

Notes:-

- 1 The above financial results have been reviewed by the Audit committee in its meeting held on May 14, 2012 and approved by the Board of Directors in its meeting held on May 15, 2012. The financial results for the quarter and year ended 31st March 2012 have been audited.
- 2 In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.
- 3 The Board of Directors have recommended a final dividend of Rs 4.50 per share for the approval of the shareholders in the Annual General Meeting.
- 4 **Status of Investor Complaints:** Number of investor complaints pending at the beginning of the quarter - 0, Complaints received during the quarter 6 and those disposed of during the quarter were 6. Number of Complaints lying unresolved at the end of the Quarter - 0.
- 5 The Board of Directors of the Company in their meeting held on March 07, 2012, subject to requisite approvals, approved a Scheme of Amalgamation ("Scheme") under Section 391 to 394 of the Companies Act, 1956 for amalgamation of Infinite Data Systems Private Limited and Infinite Infosoft Services Private Limited, wholly owned subsidiaries of the Company with the Company. The Company has filed an application before the Hon'ble High Court of Delhi for approval of the Scheme of Amalgamation. The Scheme, if approved, shall be effective from April 01, 2012.
- 6 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- 7 Statement of Utilisation of Proceeds from Public Issue as on 31st March 2012

Particulars	Projected (Rs Lacs)	Actual (Rs Lacs)
Amount received from IPO		9,464
Utilisation of funds up to March 31st, 2012		
Capital Expenditure	2,575	1,468
Acquisition (s)	3,800	3,800
Repayment of Debt	850	830
General Corporate Purpose	1,521	1,480
Public Issue Expenses	718	707
	9,464	8,285
Unutilised Amount		1,179
Temporary deployment of unutilised amount as follows:		
Investment in Fixed Deposits with Banks		1,175
Balance with bank		4
Total		1,179

- 8 The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and the published to date figures upto the third quarter of the current financial year

By Order of the Board
For Infinite Computer Solutions (India) Limited

Place: Bangalore
Date: 15th May 2012

Upinder Zutshi
CEO and Managing Director