

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066

PART I: Statement of Consolidated Audited Financial Results for the Quarter and Year Ended Mar 31, 201:

(Rs. In Lakhs)

Sl.	Particulars	Quarter Ended			Year ended	
		31.03.13 (Audited)	31.12.12 (Audited)	31.03.12 (Audited)	31.03.13 (Audited)	31.03.12 (Audited)
1	Income					
	Net Sales / Income from Operations	36,009	36,340	26,690	139,061	105,580
2	Expenditure					
	a. Manpower expenses	28,604	27,755	20,165	104,357	72,908
	b. Depreciation	1,156	1,089	898	4,331	3,285
	c. Other expenditure	2,685	2,619	2,431	12,864	14,372
	d. Total	32,445	31,463	23,494	121,552	90,565
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	3,564	4,877	3,196	17,509	15,015
4	Other Income	142	143	196	748	623
	Foreign Exchange Gain /(Loss)	(453)	(665)	(543)	(1,737)	618
5	Profit Before Interest & Exceptional Items (3+4)	3,253	4,355	2,849	16,520	16,256
6	Interest	57	61	72	275	187
7	Profit after Interest but before Exceptional Items (5-6)	3,196	4,294	2,777	16,245	16,069
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	3,196	4,294	2,777	16,245	16,069
10	Tax Expenses	217	863	707	3,171	3,998
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	2,979	3,431	2,070	13,074	12,071
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,979	3,431	2,070	13,074	12,071
14	Paid -up Equity Share Capital of Rs 10/- each	4,256	4,256	4,256	4,256	4,256
15	Reserves excluding Revaluation Reserve	55,370	55,274	46,638	55,370	46,638
16	Earnings per Share (EPS) in Rs.					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.00	8.06	4.81	30.72	28.05
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.00	8.06	4.81	30.72	28.05
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.00	8.06	4.81	30.72	28.05
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.00	8.06	4.81	30.72	28.05

PART II: Selected Information for the Quarter & Year ended Mar 31, 2013

(A) Particulars of Shareholdings

Sl.	Particulars	Quarter Ended			Year ended	
		31.03.13 (Audited)	31.12.12 (Audited)	31.03.12 (Audited)	31.03.13 (Audited)	31.03.12 (Audited)
1	Public Shareholding					
	- No. of Shares	13,843,104	13,847,104	14,206,400	13,843,104	14,206,400
	- Percentage of Shareholding	32.53%	32.54%	33.38%	32.53%	33.38%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	28,716,891	28,712,891	28,353,595	28,716,891	28,353,595
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	67.47%	67.46%	66.62%	67.47%	66.62%

(B) Information on Investors' complaints for the 3 months ended March 31, 2013

Sl.	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
1	Investors' complaints	-	5	5	-

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2013			
Sl.	Particulars	Consolidated Results	
		YEAR ENDED	
		31.03.2013	31.03.2012
1	Share holder funds		
	a) Share Capital	4,256	4,256
	b) Reserve & Surplus	55,370	46,639
2	Loan Fund	8,587	5,912
3	Non Current Liability	368	388
4	Current Liability	47,987	42,162
5	Deferred Tax liability	3,113	2,295
	Total	119,681	101,652
6	Fixed Assets	26,075	21,534
7	Goodwill	5,465	6,461
8	Deferred Tax Assets	1,182	2,004
9	Investment - Non current	122	115
10	Non Current Assets	2,320	2,139
11	Current Assets	-	-
	a) Current Investment	671	1,008
	b) Sundry Debtors	32,567	23,222
	c) Cash and Bank balances	16,509	15,060
	d) Loan & Advances	13,445	10,266
	e) Other Current Assets	21,325	19,843
12	Preliminary Exp	-	-
	Total	119,681	101,652

Notes:-

- The above financial results have been reviewed by the Audit committee and the Board of Directors in their respective meetings held on May 16, 2013. The financial results for the quarter and year ended 31st March 2013 have been audited.
- In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.
- The Board of Directors have recommended a dividend of Rs. 3.00 per share for the approval of shareholders in the Annual General Meeting.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Statement of Utilisation of Proceeds from Public Issue as on 31st Mar 2013

Particulars	Projected (Rs Lacs)	Actual (Rs Lacs)
Amount received from IPO		9,464
Utilisation of funds up to March 31st, 2013		
Capital Expenditure	2,575	1,907
Acquisition (s)	3,800	3,800
Repayment of Debt	850	830
General Corporate Purpose	1,521	1,480
Public Issue Expenses	718	707
	9,464	8,724
Unutilised Amount		740
Temporary deployment of unutilised amount as follows:		
Investment in Fixed Deposits with Banks		735
Balance with bank		5
Total		740

- The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and the published to date figures up to the third quarter of the current financial year.

Information of standalone audited financial results in terms of Clause 41(VI) (b) of the Listing Agreement is as under:

Sl.	Particulars	Quarter Ended			Year ended	
		31.03.13 (Audited)	31.12.12 (Audited)	31.03.12 (Audited)	31.03.13 (Audited)	31.03.12 (Audited)
1	Net Sales / Income from Operations	9,999	10,819	8,119	44,586	34,471
2	Profit / (Loss) from Ordinary Activities before Tax	2,360	3,377	1,401	12,459	9,145
3	Profit / (Loss) from Ordinary Activities after Tax	2,391	2,874	1,053	10,628	7,522

By Order of the Board
For Infinite Computer Solutions (India) Limited

Place: Gurgaon
Date: 16th May 2013

Upinder Zutshi
CEO and Managing Director