



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078.
Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 E-mail: savitrao@gmail.com

**Auditor's Report on Quarterly Financial Results of Infinite Computer Solutions India Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To The Board of Directors of Infinite Computer Solutions India Limited

We have audited the quarterly standalone financial results of Infinite Computer Solutions India Limited ('the Company') for the quarter ended 30 June 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS) 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 30 June 2016.

For Amit Ray & Co.
Chartered Accountants
Firm's Registration Number: 483-C,



(C.V.SAVIT KUMAR RAO)
Partner

Membership Number: 70009.

Place: Bengaluru
Date: 24th August 2016

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066
 Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066
 CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com
 Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

Statement of Standalone Audited Financial Results for the Quarter Ended June 30, 2016

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.16 (Audited)	31.03.16 (Audited)	30.06.15 (Audited)	31.03.16 (Audited)
1	Income				
	Net Sales / Income from Operations	9,053	9,194	8,525	42,855
2	Expenditure				
	a. Manpower expenses	4,782	5,031	5,493	23,783
	b. Depreciation	344	420	354	1,576
	c. Other expenditure	1,176	1,170	1,024	7,475
	d. Total	6,302	6,621	6,871	32,834
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	2,751	2,573	1,654	10,021
4	Other Income	140	176	225	776
	Foreign Exchange Gain/(Loss)	205	33	184	625
5	Profit Before Interest & Exceptional Items (3+4)	3,096	2,782	2,063	11,422
6	Interest	3	3	3	12
7	Profit after Interest but before Exceptional Items (5-6)	3,093	2,779	2,060	11,410
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	3,093	2,779	2,060	11,410
10	Tax Expenses	769	380	139	1,909
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	2,324	2,399	1,921	9,501
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,324	2,399	1,921	9,501
14	Other Comprehensive Income for the period	14	7	1	(21)
15	Total Comprehensive Income for the period	2,338	2,406	1,922	9,480
16	Paid-up Equity Share Capital of Rs 10/- each	3,871	3,871	4,016	3,871
17	Reserves excluding Revaluation Reserve	59,560	57,221	52,387	57,221
18	Earnings per Share (EPS) in Rs.				
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.01	6.19	4.78	24.20
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.95	6.10	4.75	23.98
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.01	6.19	4.78	24.20
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.95	6.10	4.75	23.98

Notes:-

- The above audited financial results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on Aug 24, 2016.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Reconciliation between the financial results as previously reported (referred to as previous GAAP) and Ind AS are as under:

(Rs in Lakhs)

Particulars	Quarter Ended		Year Ended
	31.03.16 (Audited)	30.06.15 (Audited)	31.03.16 (Audited)
Net Profit under previous GAAP	2,406	1,922	9,480
Re-measurement of defined benefit plan actuarial gains/ (losses) - Net of Tax	7	1	(21)
Net Profit under Ind AS	2,399	1,921	9,501

By Order of the Board
For Infinite Computer Solutions (India) Limited


Upinder Zutshi
Managing Director & CEO

Place: Bengaluru
Date: 24th August 2016

