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Auditor's Report on Quarterly Consolidated Financial Results of Infinite Computer Solutions (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO BOARD OF DIRECTORS OF INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

We have audited the quarterly consolidated financial results of Infinite Computer Solutions (India) Limited ('the company') for the quarter ended June 30, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of these consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS) 34, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of twenty one (21) subsidiaries included in the consolidated quarterly financial results, whose consolidated interim financial statements reflect total assets of Rs. 13,616.58 million as at June 30, 2017; as well as the total revenue of Rs. 6,039.19 million as at the quarter ended on June 30, 2017. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the quarterly financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results:

- (i) include the quarterly financial results of the following entities:
1. Infinite Computer Solutions Inc., USA
 2. Infinite Computer Solutions Ltd, U.K
 3. Infinite Computer Solutions Pte Ltd, Singapore
 4. Infinite Computer Solutions Sdn, Bhd, Malaysia



5. Infinite Computer Solutions (Shanghai) Co. Ltd.
6. India Comnet International Pvt. Ltd.
7. Infinite Convergence Solutions, Inc.
8. Infinite Infocomplex Pvt Ltd
9. Infinite Infoworld Ltd
10. Infinite Infopark Ltd
11. Infinite Techhub Limited
12. Infinite Techworld Limited
13. Infinite Infocity Limited
14. Infinite Techcity Limited
15. Infinite Techsoft Limited
16. Infinite Skytech Limited
17. Infinite Thinksoft Limited
18. Infinite Techmind Limited
19. Infinite Techdata Limited
20. Infinite Tech Ventures Limited
21. Infinite Computer Solutions Canada Inc.
22. Infinite Carehub LLC.

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss, including other comprehensive income and other financial information for the quarter ended June 30, 2017.

For AMIT RAY & Co.,
Chartered Accountants
Firm's Registration Number: 483-C,



(C.V. SAVIT KUMAR RAO)
Partner
M.No. 070009

Place : Gurgaon
Date : August 14, 2017

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

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Statement of Consolidated Audited Financial Results for the Quarter Ended June 30, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.17 (Audited)	31.03.17 (Audited)	30.06.16 (Audited)	31.03.17 (Audited)
Income					
1	Revenue from Operations	72,048	64,549	53,455	2,36,628
2	Other Income	172	310	301	1,198
3	Total Income (1+2)	72,220	64,859	53,756	2,37,826
Expenditure					
4	a. Manpower expenses	63,389	55,923	45,522	2,02,170
	b. Finance costs	65	60	22	105
	c. Depreciation	841	924	958	3,773
	d. Other expenditure	4,204	5,047	3,060	15,263
	Total Expenses	68,499	61,954	49,562	2,21,311
5	Profit Before exceptional items and tax (3-4)	3,721	2,905	4,194	16,515
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) Before tax (5-6)	3,721	2,905	4,194	16,515
8	Tax Expenses				
	a) Current Tax	1,054	(862)	2,742	5,797
	b) Deferred Tax	(49)	1,519	(1,539)	(1,360)
	Total Tax Expenses	1,005	657	1,203	4,437
9	Profit / (Loss) from continuing operations (7-8)	2,716	2,248	2,991	12,078
10	Share of Minority Interest - Profit / (Loss)	-	-	-	(10)
11	Profit / (Loss) from continuing operations after the Minority Interest (9-10)	2,716	2,248	2,991	12,088
12	Profit / (Loss) from discontinued operations	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-
14	Profit / (Loss) from discontinued operations after tax (12-13)	-	-	-	-
15	Profit / (Loss) for the period (11+14)	2,716	2,248	2,991	12,088
16	Other Comprehensive Income				
	a. Items that will not be reclassified to Profit and Loss	15	25	13	108
	b. Items that will be reclassified to Profit and Loss	-	-	34	34
	Total Other Comprehensive Income for the period	15	25	47	142
17	Total Comprehensive Income for the period (15+16)	2,731	2,273	3,038	12,230
18	Paid-up Equity Share Capital of Rs 10/- each	3,305	3,305	3,871	3,305
19	Reserves excluding Revaluation Reserve	86,173	83,446	91,372	83,446
20	Earnings per Share (EPS) for continuing operations in Rs.				
	- Basic	8.22	6.10	7.73	31.52
	- Diluted	8.22	6.15	7.66	31.52
21	Earnings per Share (EPS) for discontinued operations in Rs.				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
22	Earnings per Share (EPS) for continuing and discontinued operations in Rs.				
	- Basic	8.22	6.10	7.73	31.52
	- Diluted	8.22	6.15	7.66	31.52

- The above Consolidated audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Aug 14, 2017.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Pursuant to the provision of the Listing Regulations, 2015, the Company has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.infinite.com and also on website of BSE (www.bseindia.com) and NSE (www.nseindia.com).



Information of Standalone audited financial results in terms of the Listing Regulations, 2015 is as under:

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.17 (Audited)	31.03.17 (Audited)	30.06.16 (Audited)	31.03.17 (Audited)
1	Net Sales / Income from Operations	9,687	9,408	9,053	38,331
2	Profit / (Loss) from Ordinary Activities before Tax	2,370	1,725	3,093	11,803
3	Profit / (Loss) from Ordinary Activities after Tax	1,873	1,513	2,324	9,180

By Order of the Board
For Infinite Computer Solutions (India) Limited



Upinder Zutshi
Managing Director & CEO

Place: Gurgaon
Date: August 14, 2017

