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**Auditor's Report on the Quarterly Financial Results and
Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF
INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED**

We have audited the quarterly financial results of Infinite Computer Solutions (India) Limited ('the company') for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results, as well as, the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results, as well as, the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period 1st April 2015 to 31st March 2016.

for **AMIT RAY & Co.,**
Chartered Accountants
Firm's Registration Number : 483-C,




(C.V. SAVIT KUMAR RAO)
Partner
(Membership No. 70009)

Place : Bengaluru
Date : 19th May 2016

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

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Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2016

(in Lakhs)

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.16 (Audited)	31.12.15 (Audited)	31.03.15 (Audited)	31.03.16 (Audited)	31.03.15 (Audited)
1	Income					
	Net Sales / Income from Operations	9,194	14,597	8,748	42,855	41,524
2	Expenditure					
	a. Manpower expenses	5,020	7,134	5,914	23,815	23,153
	b. Depreciation	420	402	368	1,576	1,497
	c. Other expenditure	1,170	3,419	1,636	7,475	5,878
	d. Total	6,610	10,955	7,918	32,866	30,528
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	2,584	3,642	830	9,989	10,996
4	Other Income	176	197	175	777	1,572
	Foreign Exchange Gain /(Loss)	33	117	(208)	625	20
5	Profit Before Interest & Exceptional Items (3+4)	2,793	3,956	797	11,391	12,588
6	Interest	3	3	3	12	8
7	Profit after Interest but before Exceptional Items (5-6)	2,790	3,953	794	11,379	12,580
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	2,790	3,953	794	11,379	12,580
10	Tax Expenses	384	858	44	1,899	2,225
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	2,406	3,095	750	9,480	10,355
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,406	3,095	750	9,480	10,355
14	Paid -up Equity Share Capital of Rs 10/- each	3,871	3,871	4,016	3,871	4,016
15	Reserves excluding Revaluation Reserve	57,221	54,816	50,465	57,221	50,465
16	Earnings per Share (EPS) in Rs.					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.21	7.94	1.87	24.14	25.76
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.33	7.89	1.83	24.14	25.64
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.21	7.94	1.87	24.14	25.76
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.33	7.89	1.83	24.14	25.64

Notes:-

1 Statement of Standalone Assets and Liabilities as on March 31, 2016

(in Lakhs)

Sl.	Particulars	Year Ended	
		31.03.16 (Audited)	31.03.15 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	3,871	4,016
	b) Reserve & Surplus	57,221	50,465
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	61,092	54,481
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	a) Long-term borrowings	27	36
	b) Deferred tax liabilities (net)	734	750
	c) Other long term liabilities	-	-
	d) Long-term provisions	404	357
	Sub-total - Non-current liabilities	1,165	1,143
4	Current liabilities		
	a) Short-term borrowings	-	-
	b) Trade payables	1,300	1,378
	c) Other current liabilities	2,801	2,273
	d) Short-term provisions	13,676	10,588
	Sub-total - Current liabilities	17,777	14,239
	Total - Equity and Liabilities	80,034	69,863
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	7,451	6,453
	b) Non-current investments	13,380	9,834
	c) Deferred tax assets	-	-
	d) Long-term loans and advances	4,576	4,510
	e) Other non-current assets	-	-
	Sub-total - Non-current assets	25,407	20,797



2	Current assets		
	a) Current investments	-	-
	b) Inventories	-	-
	c) Trade receivables	12,331	10,504
	d) Cash and cash equivalents	18,464	15,750
	e) Short-term loans and advances	15,075	14,141
	f) Other current assets	8,757	8,671
	Sub-total - Current assets	54,627	49,066
	Total - Assets	80,034	69,863

2 The above audited financial results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on May 19, 2016.

3 In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.

4 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

By Order of the Board
For Infinite Computer Solutions (India) Limited











Upinder Zutshi
Upinder Zutshi
Managing Director & CEO

Place: Bengaluru
Date: 19th May 2016

COMPLIANCE UNDER REGULATION 33 OF SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), REGULATIONS 2015

FORM A – for Audited Standalone Financial Results
(For Audit Report with unmodified opinion)

1.	Name of the company	Infinite Computer (Solutions) India Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not applicable
5.	To be signed by- <ul style="list-style-type: none"> • Mr. Upinder Zutshi, CEO/ Managing Director • Mr. Sanjeev Gulati, CFO • Mr. Ajai Kumar Agrawal, Audit Committee Chairman • CA. C V Savit Kumar Rao, for Amit Ray & Co., Chartered Accountants, Partner (M.No.: 070009), Auditor of the company. 	       

Note:

Mr. Ravindra RR Turaga, Chairman of Audit Committee had requested for leave of absence for the Audit Committee Meeting held on May 19, 2016 and was accordingly granted leave. In his place Mr. Ajai Kumar Agarwal, Member of the Audit Committee occupied the Chair. Hence, this Form A is being signed by Mr. Ajai Kumar Agrawal as Chairman of this Audit Committee meeting held on May 19, 2016.